

Technos S.A.

Publicly-held Company – CNPJ/MF nº 09.295.063/0001-97

NIRE 33.3.0029837-1

MATERIAL FACT

TECHNOS S.A. (BM&FBOVESPA: TECN3), a publicly-held company headquartered in the city of Rio de Janeiro, State of Rio de Janeiro, at Avenida das Américas, 3.434, Bloco 1, salas 301 to 308, ("Technos" ou "Company"), pursuant to paragraph 4 of section 157 of Law No. 6.404, dated December 15, 1976, and the of the Brazilian Securities Commission (Comissão de Valores Mobiliários) ("CVM") Instruction No. 358, dated January 3, 2002, both as amended, informs its shareholders and the market that the Board of Directors, at a meeting held on the date hereof, elected Joaquim Pedro Andrés Ribeiro as Chief Executive Officer.

Joaquim Pedro Andrés Ribeiro holds a degree in economics from Harvard University. He worked at Grupo Technos from 2008 to 2014 as a chief executive officer and served as chief executive officer of Shoptime S.A. in 2005. He also worked at Time Warner from 1999 to 2004. Currently he is also a member of the Board of Directors of the Company. Thiago remains with the Company until May 30, 2019, contributing to the execution of the activities for the full transition of information.

Joaquim Pedro Andrés Ribeiro will add value to the Company in view of his vast experience, consolidated education and leadership in important projects for the Company, together with sound knowledge of the watch market. The Company thanks Thiago Frias Picolo Peres, who was one of the main leaders of the Company's growth, for his valuable work, dedication and significant contribution to the Company's business throughout the period he served as Chief Financial and Investor Relations Officer, position he held from 2008 to 2014 and as Chief Executive Officer of the Company, from 2014 to date.. Finally, the Company hereby announces that, based on CVM Instruction No. 480 of December 7, 2009, as amended, the Company's Reference Form will be duly updated.

Rio de Janeiro, May 6, 2019.

Miguel Cafruni

Chief Financial and Investor Relations Officer

IR Contact

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CFO and IR Officer I

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