GRUPOTECHNOS

3Q2026 Earnings Release



TECHNOS Condor mormaii -EURO- FOSSIL MICHAEL KORS

TECHNOS GROUP ANNOUNCES 14.0% GROWTH IN ADJUSTED EBITDA AND 34.6% IN NET INCOME FOR THE THIRD QUARTER OF 2026

Rio de Janeiro, November 9, 2026 - Technos Group (B3: TECN3) announces its results for the third quarter of 2026 (3Q26). The following financial and operational information is presented on a consolidated basis, in compliance with Brazilian Corporate Law, unless otherwise indicated.

DATE

11/09/2026

CLOSING PRICE

R$ 7.95/share

MARKET CAP

R$ 474.4 million

CONFERENCE CALL

Webcast Link

11/10/2026 10:00 a.m. Brasília

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QUARTER HIGHLIGHTS

- Net revenue at R$ 120.9 million, with 12.1% growth versus 3Q25.
- R$ 69.7 million gross profit, with 18.0% growth versus 3Q25.
- SG&A at R$ 45.7 million, 12.0% higher versus 3Q25.
- Adjusted EBITDA at R$ 27.8 million, 14.0% higher versus 3Q25.
- Net income at R$ 25.3 million, 34.6% higher versus 3Q25.

R$ million	3Q25	3Q26	%	2025	2026	%
Gross Revenue	127.0	141.8	11.6%	371.7	400.8	7.8%
Net Revenue	107.8	120.9	12.1%	316.4	341.1	7.8%
Gross Profit	59.1	69.7	18.0%	173.3	192.3	11.0%
Gross Margin	*54.8%*	*57.7%*	*2.9p.p.*	*54.8%*	*56.4%*	*1.6p.p.*
SG&A	-40.8	-45.7	12.0%	-117.3	-128.1	9.2%
Net Income	18.8	25.3	34.6%	42.4	99.3	134.4%
Net Margin	*17.4%*	*20.9%*	*3.5p.p.*	*13.4%*	*29.1%*	*15.7p.p.*
Adjusted EBITDA	24.4	27.8	14.0%	68.5	79.1	15.4%
Adjusted EBITDA Margin	*22.6%*	*23.0%*	*0.4p.p.*	*21.7%*	*23.2%*	*1.5p.p.*
Number of Watches (000s)	555	626	12.8%	1,652	1,826	10.6%
Average Price (R$/product)	229	227	-1.0%	225	219	-2.5%

Adjusted EBITDA *- Represents CVM EBITDA (net income plus depreciation and amortization, financial expenses, financial income, current and deferred taxes), adjusted for the present value adjustment on sales and sales taxes, non-operational contingency provisions, nonrecurring, extraordinary results, and the stock option plan.*

In 3Q26, Technos Group maintained its consistent track record of positive results, reporting significant revenue and profit growth, and reaching the milestone of 25 consecutive quarters of Adjusted EBITDA growth.

Technos Group's Gross Revenue showed 11.6% growth in the period, while Net Revenue grew 12.1% versus the same quarter of the previous year. This growth reflects the progress of virtually all the Company's brands and distribution channels. Sales growth was mainly driven by the 12.8% increase in the volume of watches sold, given the slight decline of 1.0% in the average price resulting from a change in the product mix.

Gross Profit was 18.0% higher than in 3Q25. Gross margin for the quarter rose 2.9 p.p., driven primarily by the decline in the dollar exchange rate compared with the third quarter of 2025. Combined with disciplined product cost management, this dynamic contributed to increased profitability, reinforcing the consistency of the Company's execution.

During the quarter, Selling and Administrative Expenses grew 12.0% compared with the same period in 2025, driven primarily by expenses directly related to sales, such as marketing investments and commercial travel. In line with its operational efficiency strategy, Technos Group remains committed to maintaining a lean and efficient cost structure.

Adjusted EBITDA reached R$ 27.8 million in the quarter, representing 14.0% growth compared to 3Q25. The improvement in this indicator reflects sales growth and disciplined cost management, which has enabled the Company to capture significant gains in operating leverage.

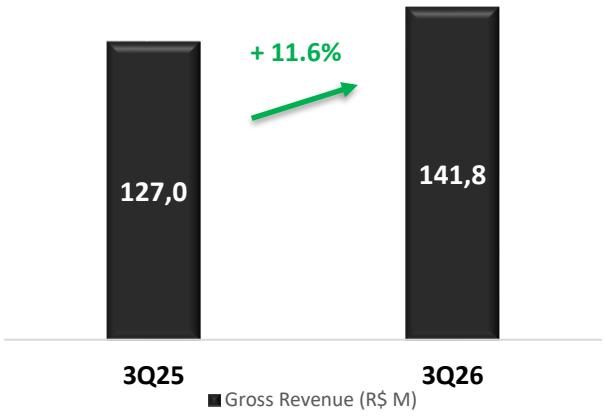
Technos Group's Net Income amounted to R$ 25.3 million in the quarter. The performance reflects a combination of increased sales and disciplined cost management.

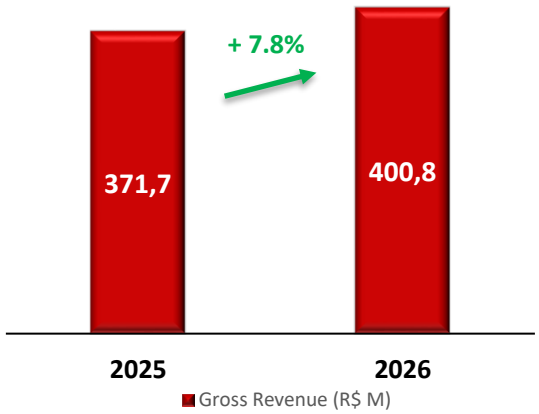
One of the quarter's highlights was the Company's return to a net cash position, reflecting its financial strength and disciplined capital management. At the end of the period, cash stood at R$37.6 million, compared to gross debt of R$37.0 million, with an average maturity of 16.3 months, resulting in a net cash position of R$0.5 million. Additionally, during the quarter, the Company paid R$10.0 million in dividends and allocated R$12.2 million to the repurchase of 1,267,700 shares, reinforcing its commitment to value creation and disciplined capital allocation.

On this date, the Company approved the cancellation of 500,000 treasury shares, with no reduction in its share capital. Following the cancellation, the Company's share capital will be represented by 59,676,215 common shares. On the same date, the Company also approved the termination of the share repurchase program approved by the Board of Directors on May 12, 2025, and the adoption of a new share repurchase program, authorizing the repurchase of up to 6,000,000 (six million) shares, with a maximum execution period of 18 months, ending in May 2028.

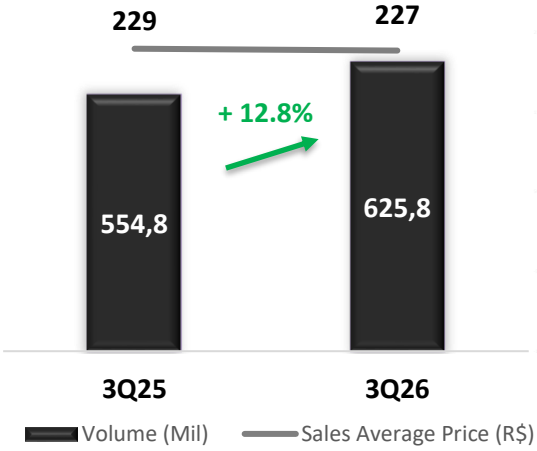
Technos Group remains committed to sustainable shareholder value creation, supported by the consistent expansion of its businesses, operational efficiency and disciplined capital allocation. The economic environment in Brazil and abroad remains marked by macroeconomic uncertainties and geopolitical tensions that influence market expectations and consumer demand in our category. For example, the October elections in Brazil were accompanied by significant instability and volatility in economic indicators and household consumption. Despite this environment, the Company continues to advance its strategic priorities, focusing on business development, operational improvements and strengthening its organizational culture. Through discipline, innovation and execution excellence, Technos Group reaffirms its confidence in its ability to enhance competitiveness, sustain profitable growth and generate long-term value.

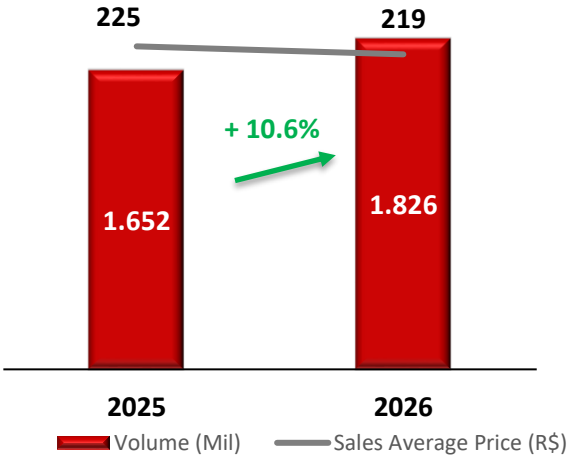
In the quarter, Gross Revenue showed 11.6% growth versus the same period of the previous year. The acceleration in sales is the result of growth across virtually all the company's brands and distribution channels.





In the quarter, average price reached R$ 227, with a slight drop of 1.0% versus the same period in 2025. Total watch sales reached 626,000 units, with 12.8% growth compared to the same period in 2025.







Net Revenue reached R$ 120.9 million in the quarter, with 12.1% growth compared to the same period of the previous year.

Sales taxes grew 10.6% in the year, both due to the increase in sales and to a change in legislation that, as of 2025, treats donations and subsidies (in Technos' case, the stimulus credit – ICMS tax incentive for Zona Franca de Manaus) as a taxable calculation basis for PIS/COFINS.

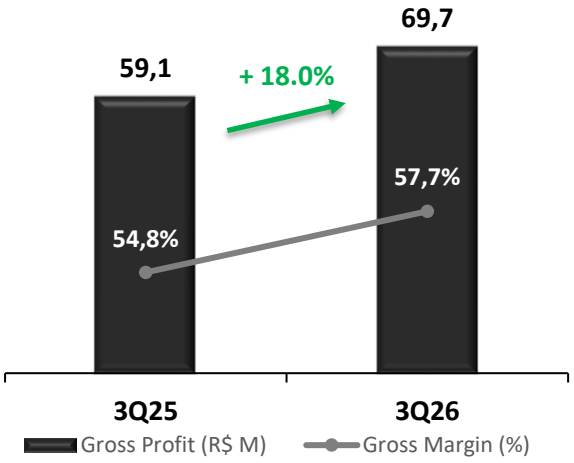
It is important to highlight that as of the first quarter of 2021, a tax benefit was approved which allowed the company to enjoy an increased use of ICMS tax benefit. This additional benefit, initially approved for 2021, has already been renewed twice and currently has a term until December 2026. In the third quarter, we recorded an impact of R$ 3.5 million, compared with R$ 5.5 million in the same period of 2025.

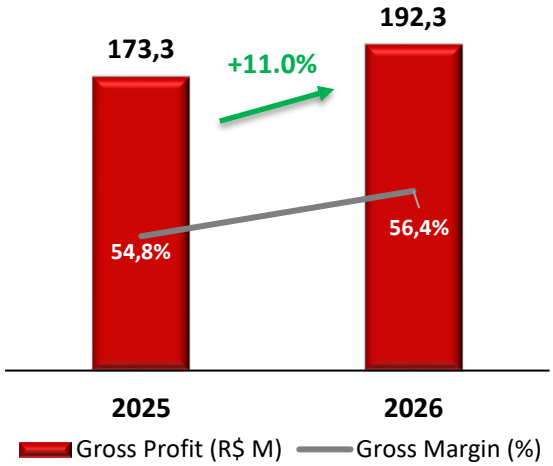
R$ million	**3Q25**	**3Q26**	**Chg %**	**Chg R$**	**2025**	**2026**	**Chg %**	**Chg R$**
Gross Revenue	127.0	141.8	11.6%	14.8	371.7	400.8	7.8%	29.1
Present Value Adjustment on Sales	(5.6)	(5.9)	4.8%	(0.3)	(15.9)	(17.5)	10.1%	(1.6)
Sales Taxes	(14.1)	(15.6)	10.6%	(1.5)	(41.0)	(43.9)	7.1%	(2.9)
Present Value Adjustment on Taxes	0.5	0.6	5.0%	0.0	1.5	1.7	9.8%	0.2
Net Revenue	**107.8**	**120.9**	**12.1%**	**13.0**	**316.4**	**341.1**	**7.8%**	**24.7**

GROSS PROFIT AND GROSS MARGIN

In 3Q26, Gross Profit amounted to R$ 69.7 million and Gross Margin was 57.7%, representing an 18.0% increase in Gross Profit and a 2.9 p.p. expansion in Gross Margin

It is important to note that the company remains committed to maintaining a healthy margin for our products through rationalization of the cost of goods, selective price transfers, and currency hedging policies.





SELLING AND ADMINISTRATIVE EXPENSES

In the quarter, the Company's selling and administrative expenses amounted to R$ 45.7 million, with a 12.0% increase versus the same quarter of the previous year. Selling and administrative expenses represented 37.8% of net revenue in the quarter, the same percentage as in 3Q25.

Selling expenses increased 12.7%, or R$ 3.8 million in 3Q26, compared to the same period in 2025. This increase was due to higher investments to foster sales, such as higher expenses with media, commercial travel, as well as the impact of inflation.

General and administrative expenses increased R$ 1.1 million or 10.0% compared to the same quarter in 2025. This change is primarily due to the effects of inflation, as well as higher depreciation expenses.



Other operating results, net totaled an expense of R$ 5.5 million in the quarter, versus R$ 2.5 million in the same period of the previous year.

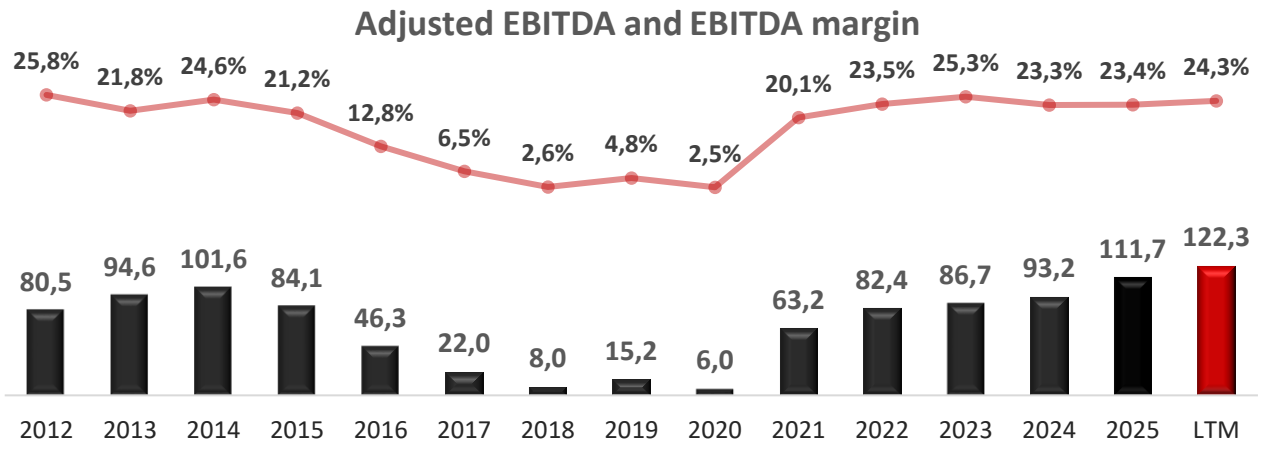
The R$ 3.0 million change primarily reflects the restatement of estimates and provisions related to variable compensation and contingencies, as part of the Company's regular management practices. This line item also reflects the effects of share-based compensation plans.

In 3Q26, Adjusted EBITDA increased from R$ 24.4 million in the same period in 2025 to R$ 27.8 million in 2026, representing 14.0% growth, mainly due to the growth in sales and gross profit and cost management. EBITDA margin reached 23.0% in the quarter, up 0.4 p.p. versus the same period in 2025.

R$ million	3Q25	3Q26	2025	2026
(=) Net income	**18.8**	**25.3**	**42.4**	**99.3**
(+) Amortization and Depreciation	(2.9)	(3.5)	(8.4)	(9.9)
(+/-) Financial Result	1.6	3.7	1.8	8.7
(+) Current Taxes	4.5	(0.7)	(7.6)	(0.7)
(+/-) Deferred Taxes	(3.2)	3.7	4.1	11.1
(=) EBITDA (CVM 527/12)	**18.7**	**22.0**	**52.5**	**90.1**
(+/-) Provision for Non-recurring Contingencies[1]	(0.6)	(0.4)	(1.7)	26.8
(+) Other Non-Cash Expenses[2]	0.0	0.0	0.0	0.0
(+) Impact of Present Value Adjustment on Operational Result[3]	(5.1)	(5.3)	(14.3)	(15.8)
(=) Adjusted EBITDA	**24.4**	**27.8**	**68.5**	**79.1**

[1] Adjustment of tax on provision for obsolete inventory
[2] Non-recurring or non-operational expenses
[3] Present value adjustment that results in a decrease in the Company's gross revenue (affecting CVM EBITDA) and an increase in the Company's financial income (not affecting CVM EBITDA), leading to a mismatch in connection with the CVM EBITDA view

Adjusted EBITDA for the last twelve months reached R$ 122.3 million, representing the highest level of Adjusted EBITDA in the company's history. EBITDA margin was 24.3%.





In 3Q26, net financial result was R$ 3.7 million versus R$ 1.6 million in the same quarter of 2025. The improvement in net financial results primarily reflects lower interest expenses following the repayment of loans, as well as the effects of foreign exchange fluctuations during the period.

The Company follows a consistent hedging policy designed to mitigate risks arising from foreign exchange exposure and cushion the cash impact of short-term fluctuations in the US dollar, entering into derivative transactions covering between 50% and 80% of its procurement needs over a six-month period. In addition, the Company's current foreign exchange exposure consists in part of bank loans denominated in foreign currency, with exchange rate fluctuations hedged through swap agreements.

R$ Million	3Q25	3Q26	Chg %	Chg R$	2025	2026	Chg %	Chg R$
Expenses	-3.9	-1.3	-66.0%	2.6	-11.1	-4.7	-57.4%	6.4
Revenues	2.9	2.0	-31.1%	-0.9	10.8	5.7	-47.5%	-5.1
Revenues - PVA Reversal	5.2	5.8	12.6%	0.7	13.5	17.6	30.4%	4.1
Exchange rate impact	-2.5	-2.8	12.8%	-0.3	-11.4	-9.8	-13.7%	1.6
Net Financial Revenues/(Expenses)	**1.6**	**3.7**	**123.6%**	**2.0**	**1.8**	**8.7**	**379.6%**	**6.9**

In 3Q26, Technos Group's Net Income reached R$ 25.3 million, representing 34.6% growth versus the same period of the previous year. The performance reflects the Company's operational evolution, driven by increased sales, disciplined cost management, and the financial results for the period.

WORKING CAPITAL

R$ million	3Q25	Days	3Q26	Days
(+) Accounts Receivable	189.3	150	205.8	147
(+) Inventories	183.3	321	194.5	315
(-) Accounts Payable	57.8	101	62.9	102
(=) Working Capital	**314.8**	**370**	**337.3**	**360**

The Company's working capital totaled R$ 337.3 million in 3Q26, representing an increase of R$ 22.5 million or 7.2% compared to the same period of the previous year. In terms of days, working capital totaled 360 days in the last 12 months, a decrease of 10 days compared to the fourth quarter of 2025.

The Company reported an Accounts Receivable balance of R$ 205.8 million versus R$ 189.3 million in the previous year, up 8.7%, mainly due to the increase in sales in the last twelve months. The average sales cycle for the quarter remained flat compared to the previous year, and our delinquency rate was in line with historical trends.

Inventory ended the period with R$ 194.5 million balance, R$ 11.1 million or 6% higher than in 3Q25. The increase primarily reflects higher sales, a strengthened supply chain, and the Company's preparation for the fourth quarter of 2026, a period historically marked by the highest sales volume in the year. This strategy aims to ensure adequate levels of product availability to meet seasonal demand, maintaining inventory at a healthy level and in line with operational needs.

The Company's balance of Accounts Payable totaled R$ 62.9 million, R$ 5.0 million higher than the same period in 2025.

CASH BALANCE

Technos Group ended 3Q26 with an important milestone: a return to a net cash position, reaching R$ 0.5 million and recording a R$ 13.9 million increase compared to the previous quarter. Additionally, during the quarter, the Company paid R$10.0 million in dividends and allocated R$12.2 million to the repurchase of 1,267,700 shares, reinforcing its commitment to value creation and disciplined capital allocation.

R$ million	3Q25	1Q26	3Q26
Gross Debt	(90.8)	(40.6)	(37.0)
(-) Cash	70.1	27.2	37.6
(=) (Debt)/Net Cash	**(20.7)**	**(13.4)**	**0.5**

R$ Thousand

QUARTER

	Consolidated	
	3Q25	3Q26
Net Revenue	107,829	120,873
Cost of goods sold	-48,754	-51,146
Gross Profit	**59,075**	**69,727**
Sales expenses	-30,071	-33,891
Administrative expenses	-10,735	-11,809
Others, net	-2,462	-5,456
Operating profit	**15,807**	**18,571**
Financial result, net	1,645	3,679
Financial income	11,087	9,458
Financial expenses	-9,442	-5,779
Income before income tax and social contribution	**17,452**	**22,250**
Income tax and social contribution	1,348	3,050
Current	4,508	-673
Deferred	-3,160	3,723
Net income	**18,800**	**25,300**

ACCUMULATED

	Consolidated	
	2025	2026
Net Revenue	316,423	341,119
Cost of goods sold	-143,122	-148,807
Gross Profit	**173,301**	**192,312**
Sales expenses	-86,253	-94,131
Administrative expenses	-31,003	-33,925
Others, net	-11,917	15,899
Operating profit	**44,128**	**80,155**
Financial result, net	1,823	8,738
Financial income	29,949	33,874
Financial expenses	-28,127	-25,136
Income before income tax and social contribution	**45,950**	**88,893**
Income tax and social contribution	-3,568	10,438
Current	-7,625	-673
Deferred	4,057	11,111
Net income	**42,382**	**99,331**

R$ Thousand

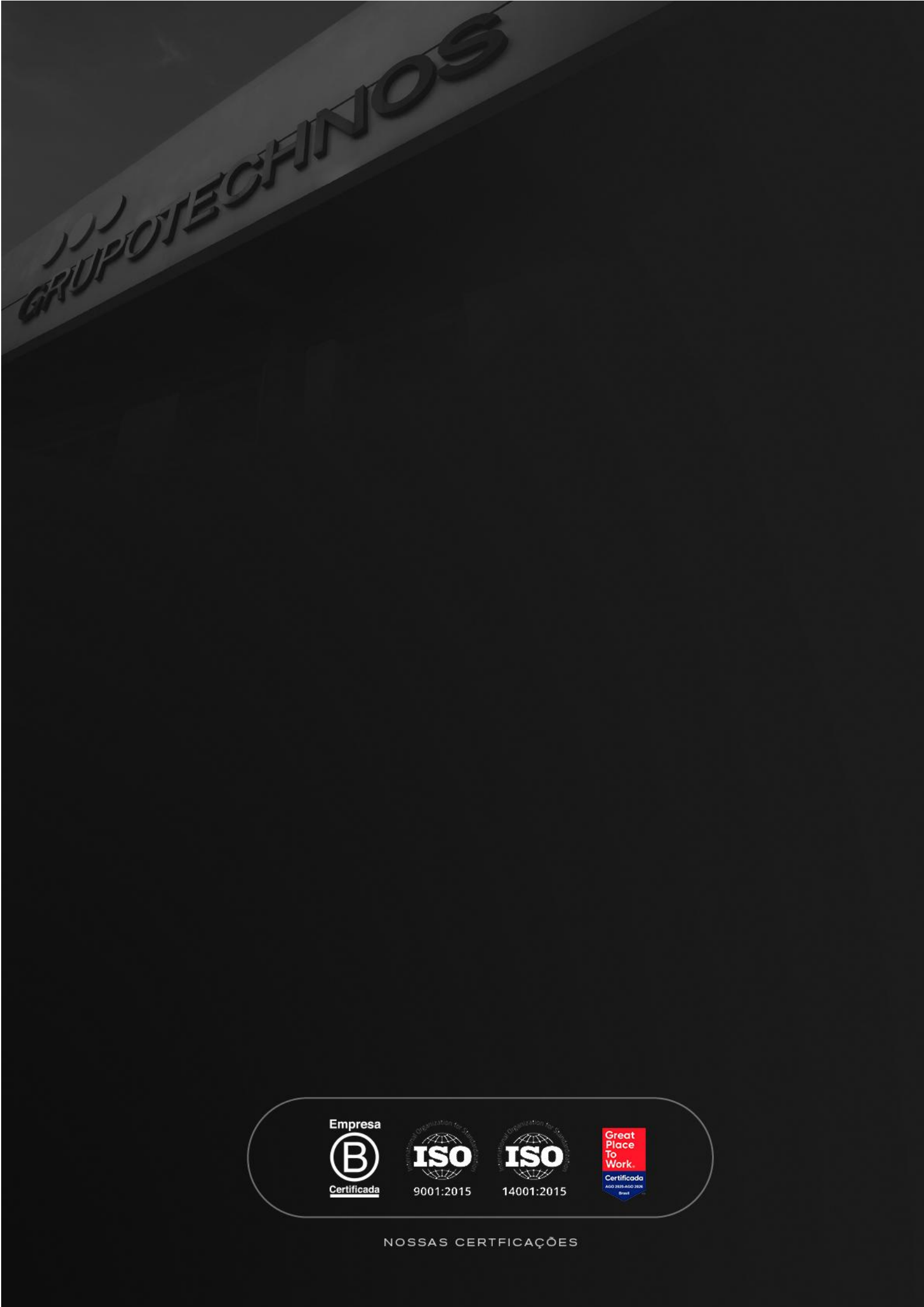
	Consolidated	
	September 30, 2025	**September 30, 2026**
Assets		
Current		
Cash and cash equivalents	69,938	37,572
Restricted cash	197	0
Accounts receivable	189,309	205,761
Inventories	183,319	194,458
Income tax and social contribution recoverable	5,569	0
Taxes recoverable	13,320	28,991
Derivative financial instruments	0	199
Other assets	18,060	14,956
	479,712	**481,937**
Non-current		
Advances to suppliers	0	0
Taxes recoverable	3,332	3,381
Judicial deposits	10,271	13,700
	13,603	**17,081**
Investments		
Intangible assets	191,966	191,636
Property and Equipment	26,049	32,856
	218,015	**224,492**
Total assets	**711,330**	**723,510**



	Consolidated	
	September 30, 2025	**September 30, 2026**
Liabilities		
Current		
Borrowings	49,730	14,062
Accounts payable	57,848	62,883
Taxes and fees payable	4,392	10,078
Withholding income tax and contributions	525	993
Salaries and social charges payable	16,889	21,482
Dividends payable	140	163
Derivative financial instruments	5,943	8,382
Lease payable	1,428	1,767
Other payables	10,868	10,517
	147,763	**130,327**
Non-current		
Borrowings	41,098	22,978
Income tax and social contributions payable (Note 14)	1,073	918
Deferred income tax and social contribution	31,503	23,210
Provision for contingencies	49,645	21,834
Lease payable	1,200	3,753
Provision for success fees	1,709	1,709
	126,228	**74,402**
Total liabilities	**273,991**	**204,729**
Equity		
Capital stock	130,583	130,583
Treasury shares	-2,754	-7,772
Share issuance expenses	-10,870	-10,870
Capital reserves	120,594	103,435
Profit reserves	59,482	50,570
Carrying value adjustment	-14,129	-14,129
Other comprehensive income	-129	66
Profit/Loss for the period	42,382	99,331
Profit reserve for reflex tax incentive	112,180	167,567
Total equity	**437,339**	**518,781**
Total liabilities and equity	**711,330**	**723,510**

R$ thousand	QUARTER	Consolidated	
		3Q25	3Q26
Income before income tax and social contribution		**17,452**	**22,250**
Adjustments for non-cash items			
Amortization and Depreciation			
Allowance for recoverable value of inventory		2,896	3,480
Allowance for recoverable value of accounts receivable		-232	1,402
Provision for contingencies **(reversal)**		1,182	868
Results from disposal of permanent assets		63	2,122
Interest on loans		296	57
Other interest expenses and foreign exchange variation		3,267	845
Derivative financial instruments		-1,176	77
Stock option premium		302	612
Other		78	59
Changes in assets and liabilities			
Decrease (increase) in accounts receivable		3,441	5,778
Decrease (increase) in inventories		-18,594	-18,722
Decrease (increase) in taxes recoverable		-10,066	2,848
Decrease (increase) in other assets		-2,124	-126
Increase (decrease) in suppliers and accounts payable		3,906	13,179
Increase (decrease) in salaries and social charges payable		4,078	5,781
Increase (decrease) in taxes, rates and social contributions payable		11,360	3,836
Interest paid		-3,048	-821
Income tax and social contribution paid		-1,849	-6,394
Net cash (used in) generated by operating activities		**12,852**	**38,087**
Cash flow from investing activities			
Purchases of property and equipment		-1,648	-3,137
Amount received from the sale of property and equipment		342	548
Purchases of intangible assets		-1,160	-1,376
Net cash (used in) generated by investing activities		**-2,466**	**-3,965**
Cash flow from financing activities			
Deposits as collaterals - restricted cash		243	88
Borrowings		-5,404	-3,626
Payment of borrowings		-338	-296
Lease paid		-3,712	-12,205
Acquisition of own shares held in treasury		0	-9,991
Stock Option exercise		2,625	2,404
Net cash used in financing activities		**-6,586**	**-23,626**
Increase (decrease) in cash and cash equivalents		3,800	10,496
Cash and cash equivalents at the beginning of period		66,138	27,076
Cash and cash equivalents at the end of period		**69,938**	**37,572**

R$ thousand	YEAR-TO-DATE	Consolidated	
		2025	2026
Income before income tax and social contribution		**45,950**	**88,893**
Adjustments for non-cash items			
Amortization and Depreciation		8,430	9,968
Allowance for recoverable value of inventory		1,524	-56,490
Allowance for recoverable value of accounts receivable		2,477	4,614
Provision for contingencies (reversal)		911	-29,397
Results from disposal of permanent assets		405	15
Interest on loans		9,778	2,648
Other interest expenses and foreign exchange variation		-4,095	-3,012
Derivative financial instruments		13,526	5,711
Stock option premium		4,507	3,136
Other		714	503
Changes in assets and liabilities			
Decrease (increase) in accounts receivable		-1,600	19,346
Decrease (increase) in inventories		-41,907	16,126
Decrease (increase) in taxes recoverable		3,261	-2,588
Decrease (increase) in other assets		-4,388	-1,607
Increase (decrease) in suppliers and accounts payable		-15,445	6,469
Increase (decrease) in salaries and social charges payable		3,774	5,919
Increase (decrease) in taxes, rates and social contributions payable		-2,231	4,499
Interest paid		-8,790	-2,067
Income tax and social contribution paid		-11,575	-6,394
Net cash (used in) generated by operating activities		**5,226**	**66,291**
Cash flow from investing activities			
Purchases of property and equipment		-5,495	-9,657
Amount received from the sale of property and equipment		1,188	1,500
Purchases of intangible assets		-4,187	-3,564
Net cash (used in) generated by investing activities		**-8,494**	**-11,721**
Cash flow from financing activities			
Deposits as collaterals - restricted cash		169	1,122
Payment of borrowings		-13,828	-7,591
Lease paid		-1,056	-926
Acquisition of own shares held in treasury		-20,814	-27,657
Dividends paid to Company's shareholders		-14,987	-24,977
Stock Option exercise		3,809	5,767
Net cash used in financing activities		**-46,707**	**-54,262**
Increase (decrease) in cash and cash equivalents		-49,975	308
Cash and cash equivalents at the beginning of period		119,913	37,264
Cash and cash equivalents at the end of period		**69,938**	**37,572**



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